



**PMA Financial Network Inc.™**  
**Five Year Financial Projections**  
**Wheaton CUSD 200**

**Aggregate View - Projection Analysis**

	BUDGET			REVENUE / EXPENDITURE PROJECTIONS							
	FY 2007	FY 2008	% Change	FY 2009	% Change	FY 2010	% Change	FY 2011	% Change	FY 2012	% Change
<b>REVENUE</b>											
Local	\$105,556,000	\$111,621,000	5.75%	\$112,505,095	0.79%	\$116,517,038	3.57%	\$120,614,422	3.52%	\$124,847,502	3.51%
State	\$22,443,445	\$23,227,470	3.49%	\$21,515,513	-7.37%	\$20,472,454	-4.85%	\$20,279,602	-0.94%	\$20,686,287	2.01%
Federal	\$5,669,490	\$6,006,900	5.95%	\$6,157,073	2.50%	\$6,310,999	2.50%	\$6,468,774	2.50%	\$6,630,494	2.50%
Other	\$0	\$0		\$0		\$0		\$0		\$0	
<b>TOTAL REVENUE</b>	<b>\$133,668,935</b>	<b>\$140,855,370</b>	<b>5.38%</b>	<b>\$140,177,681</b>	<b>-0.48%</b>	<b>\$143,300,491</b>	<b>2.23%</b>	<b>\$147,362,798</b>	<b>2.83%</b>	<b>\$152,164,283</b>	<b>3.26%</b>
<b>EXPENDITURES</b>											
Salary and Benefit Costs	\$103,008,425	\$110,168,486	6.95%	\$112,820,288	2.41%	\$117,932,886	4.53%	\$122,298,438	3.70%	\$128,340,654	4.94%
Other	\$31,256,990	\$32,744,595	4.76%	\$31,826,933	-2.80%	\$32,781,741	3.00%	\$33,765,193	3.00%	\$34,778,149	3.00%
<b>TOTAL EXPENDITURES</b>	<b>\$134,265,415</b>	<b>\$142,913,081</b>	<b>6.44%</b>	<b>\$144,647,221</b>	<b>1.21%</b>	<b>\$150,714,627</b>	<b>4.19%</b>	<b>\$156,063,631</b>	<b>3.55%</b>	<b>\$163,118,803</b>	<b>4.52%</b>
<b>EXCESS / DEFICIT</b>	<b>(\$596,480)</b>	<b>(\$2,057,711)</b>		<b>(\$4,469,540)</b>		<b>(\$7,414,136)</b>		<b>(\$8,700,832)</b>		<b>(\$10,954,520)</b>	
<b>OTHER FIN. SOURCES/USES</b>											
Transfers To (From) Other Funds	\$0	\$0		\$0		\$0		\$0		\$0	
Sale of Bonds	\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Sources	\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Uses	\$0	\$0		\$0		\$0		\$0		\$0	
<b>TOTAL OTHER FIN. SOURCES/USES</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
<b>BEGINNING FUND BALANCE</b>	<b>\$31,153,987</b>	<b>\$30,557,507</b>		<b>\$28,499,796</b>		<b>\$24,030,256</b>		<b>\$16,616,120</b>		<b>\$7,915,288</b>	
<b>PROJECTED YEAR-END FUND BALANCE</b>	<b>\$30,557,507</b>	<b>\$28,499,796</b>	<b>-6.73%</b>	<b>\$24,030,256</b>	<b>-15.68%</b>	<b>\$16,616,120</b>	<b>-30.85%</b>	<b>\$7,915,288</b>	<b>-52.36%</b>	<b>(\$3,039,232)</b>	<b>-138.40%</b>
<b>FUND BALANCE AS % OF EXPENDITURES</b>	<b>22.76%</b>	<b>19.94%</b>		<b>16.61%</b>		<b>11.02%</b>		<b>5.07%</b>		<b>-1.86%</b>	
<b>FUND BALANCE AS # OF MONTHS OF EXPENDITURES</b>	<b>2.73</b>	<b>2.39</b>		<b>1.99</b>		<b>1.32</b>		<b>0.61</b>		<b>(0.22)</b>	

**Aggregate View - Projection Analysis**

