



2007-2008 Budget

Posting of the Tentative Budget

August 8, 2007

Budget Calendar



- **February 14, 2007**
Authorization to prepare the 2007-08 Budget
- **August 8, 2007**
Approval to post 2007-08 Budget
- **August 22, 2007**
Discussion of 2007-08 Budget
- **September 12, 2007**
Public Hearing on 2007-08 Budget @ Monroe Middle School
- **September 26, 2007**
Approval of 2007-08 Budget

Budget Posting



- Formal notice of posting published in local newspaper
- Budget document on display:
 - ✓ School Service Center (SSC)
 - ✓ Wheaton Public Library
 - ✓ Warrenville Public Library
 - ✓ Winfield Public Library
 - ✓ Carol Stream Public Library
 - ✓ On the internet at www.cusd200.org

2007-08 Budget Highlights



-Revenues

Aggregate Levy Increase 4.6%

Increase in Interest Income

General State Aid (GSA) Collection

Categorical

-Expenditures

Salaries & Benefits Increase 6.7%

Teacher Health Insurance increase 0.0003%

TRS Penalty Increase (\$39K to \$240K)

2007-08 Budget Highlights



-Expenditures continued

Band Uniforms

Tort to Education

Supplies-Reductions including textbooks

Tuition Increase of 5.1%

O & M Utilities increased 13.2%

Architectural Expenditure

Gas Escalator in Transportation Fund 5.8%

Working Cash-No Permanent Transfers

Fund Highlights



- **Education/Tort Fund-Revenues**
 - ✓ \$93,128,500 (79%) from Local Sources
 - ✓ \$18,827,470 (16%) from State Sources
 - ✓ \$6,006,900 (5%) from Federal Sources

Represents a 4.9% increase over 2006-07
Budget

Fund Highlights



■ Education/Tort Fund Expenditures

- ✓ \$103,073,186 in Salaries & Benefits (6.8% increase over 2006-07 Budget & 87.4% of Education Fund Budget)
- ✓ \$5,855,100 in Purchased Services (4.7% decrease over 2006-07 Budget & 5.0% of Education Fund Budget)
- ✓ \$3,217,170 in Supplies (22.2% decrease over 2006-07 Budget & 2.7% of Education Fund Budget)
- ✓ \$1,122,000 in Capital Outlay (.5% decrease over 2006-07 Budget & 1.0% of Education Fund Budget)
- ✓ \$4,694,000 in Dues, Fees & Tuition (5.1% increase over 2006-07 Budget & 3.9% of Education Fund Budget)

Represents a 4.9% increase over 2006-07 Budget

Fund Highlights



- **Operations & Maintenance-Revenue**
✓ \$11,330,500 all from Local Sources

Represents a 7.5% increase over
2006-07 Budget

Fund Highlights



■ Operations & Maintenance Expenditures

- ✓ \$3,558,000 in Salaries & Benefits (4.4% increase over 2006-07 Budget) & 25.5% of O & M Budget
- ✓ \$3,966,525 in Purchased Services (.8% increase over 2006-07 Budget) & 28.4% of O & M Budget
- ✓ \$4,000,000 in Supplies/Utilities (13.2% increase over 2006-07 Budget) & 28.7% of O & M Budget
- ✓ \$2,430,000 in Capital Outlay (625.4% increase over 2006-07 Budget) & 17.4% of O & M Budget

24.5% increase over 2006-07 Budget

Fund Highlights



- **Bond & Interest**

- ✓ \$13,050,000 in Revenues All Local
\$12,591,000 in Expenditures

- ✓ Payment on principal & interest of bonds

Fund Highlights



- **Transportation Fund-Revenues**
 - ✓ \$2,855,500 (39%) from Local Sources
 - ✓ \$4,400,000 (61%) from State Sources

Represents a 1.3% decrease over 2006-07 Budget

Fund Highlights



■ **Transportation Fund-Expenditures**

- ✓ \$112,300 for Salaries & Benefits (3.2% increase over 2006-07 Budget & 1.5% of Transportation Budget)
- ✓ \$7,007,300 in Purchased Services (2.8% increase over 2006-07 Budget & 92.5% of Transportation Budget)
- ✓ \$452,500 for Supplies/Gas Escalator/Cap. Outlay (5.8% increase over 2006-07 Budget & 6.0% of Transportation Budget)

3% increase over 2006-07 budget

Fund Highlights



- **IMRF/Social Security**

- ✓ \$3,506,500 in Revenues All Local
25.3% increase over 2006-07 Budget

- ✓ \$3,425,00 in Expenditures
16.1% increase over 2006-07 Budget

Fund Highlights



- **Site & Construction Fund**
 - ✓ \$25,000 in Revenue from interest earnings
 - ✓ \$2,040,000 (Expenditures related to “wish list” work)

Fund Highlights



- **Working Cash**
 - ✓ \$800,000 in Revenue associated with the interest earned on fund balance
 - ✓ No Permanent Fund Transfers

All Funds Summary



■ Revenues	\$153,930,370
■ Expenditures	<u>\$157,544,081</u>
■ Operating Balance	(\$ 3,613,711)

Revenue by Source All Funds

Source	Amount	Percent
■ Local	\$124,696,000	81%
■ State	\$ 23,227,470	15%
■ Federal	\$ 6,006,900	4%

All Funds-Less B&I, S&C



■ Revenues	\$140,855,370
■ Expenditures	<u>\$142,913,081</u>
■ Operating Balance	(\$ 2,057,711)

Budget Comparison



<u>Fund</u>	<u>FY07</u>	<u>FY08</u>	<u>% Change</u>
■ Operating Revenue	\$134,169,935	\$140,855,370	5.0%
■ Operating Expenditures	\$134,766,415	\$142,913,081	6.0%

-all funds excluding Bond & Interest & Site & Construction

FY 07 Budget Actual*



■ Revenues	\$136,516,224
■ Expenditures	<u>\$135,753,467</u>
■ Total	\$ 762,757

*Cash Basis-all funds excluding Bond & Interest & Site & Construction

2007-2008 Budget



- **Questions**