

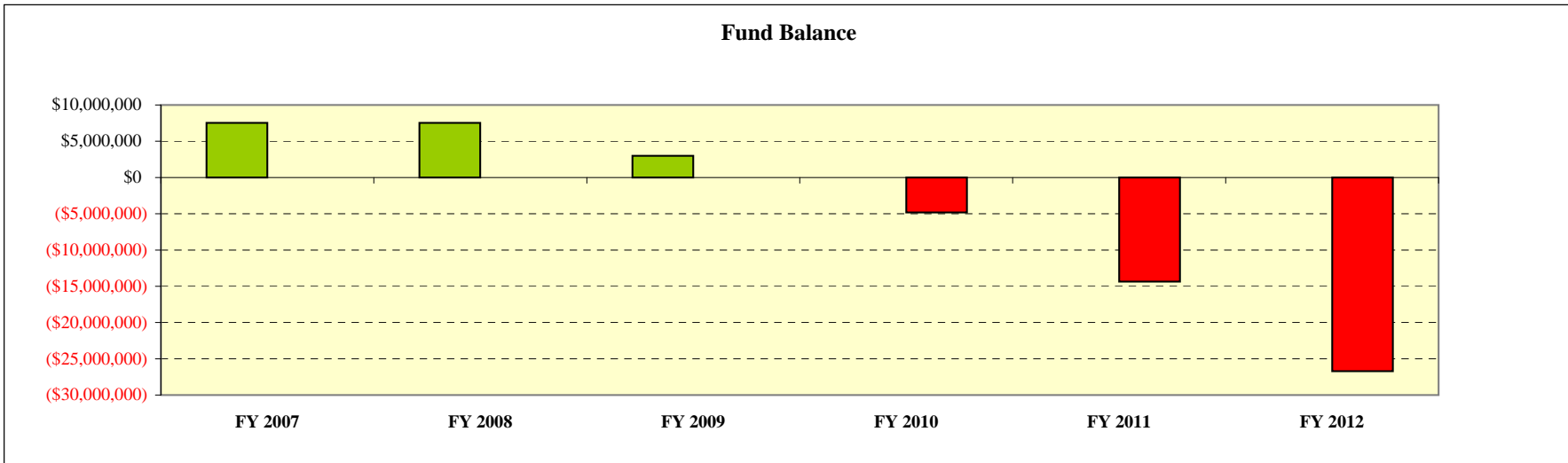
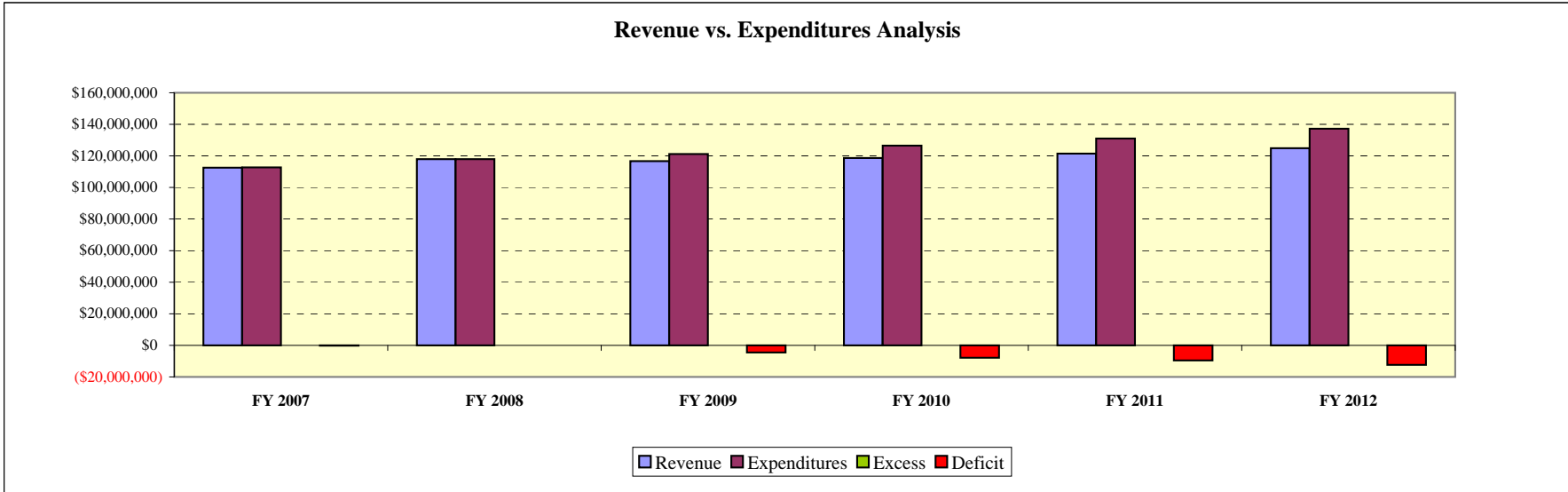


**PMA Financial Network Inc.™**  
**Five Year Financial Projections**  
**Wheaton CUSD 200**

**Educational Fund - Projection Analysis**

	BUDGET			REVENUE / EXPENDITURE PROJECTIONS							
	FY 2007	FY 2008	% Change	FY 2009	% Change	FY 2010	% Change	FY 2011	% Change	FY 2012	% Change
<b>REVENUE</b>											
Local	\$89,466,500	\$93,128,500	4.09%	\$93,529,078	0.43%	\$96,589,729	3.27%	\$99,538,919	3.05%	\$102,512,478	2.99%
State	\$17,443,445	\$18,827,470	7.93%	\$16,982,359	-9.80%	\$15,801,328	-6.95%	\$15,467,401	-2.11%	\$15,728,951	1.69%
Federal	\$5,669,490	\$6,006,900	5.95%	\$6,157,073	2.50%	\$6,310,999	2.50%	\$6,468,774	2.50%	\$6,630,494	2.50%
Other	\$0	\$0		\$0		\$0		\$0		\$0	
<b>TOTAL REVENUE</b>	<b>\$112,579,435</b>	<b>\$117,962,870</b>	<b>4.78%</b>	<b>\$116,668,509</b>	<b>-1.10%</b>	<b>\$118,702,057</b>	<b>1.74%</b>	<b>\$121,475,094</b>	<b>2.34%</b>	<b>\$124,871,923</b>	<b>2.80%</b>
<b>EXPENDITURES</b>											
Salary and Benefit Costs	\$96,542,575	\$103,073,186	6.76%	\$105,885,691	2.73%	\$110,708,548	4.55%	\$114,751,227	3.65%	\$120,466,867	4.98%
Other	\$16,212,015	\$14,888,270	-8.17%	\$15,334,918	3.00%	\$15,794,966	3.00%	\$16,268,815	3.00%	\$16,756,879	3.00%
<b>TOTAL EXPENDITURES</b>	<b>\$112,754,590</b>	<b>\$117,961,456</b>	<b>4.62%</b>	<b>\$121,220,609</b>	<b>2.76%</b>	<b>\$126,503,514</b>	<b>4.36%</b>	<b>\$131,020,041</b>	<b>3.57%</b>	<b>\$137,223,746</b>	<b>4.73%</b>
<b>EXCESS / DEFICIT</b>	<b>(\$175,155)</b>	<b>\$1,414</b>		<b>(\$4,552,100)</b>		<b>(\$7,801,456)</b>		<b>(\$9,544,947)</b>		<b>(\$12,351,824)</b>	
<b>OTHER FIN. SOURCES/USES</b>											
Transfers To (From) Other Funds	\$201,000	\$0		\$0		\$0		\$0		\$0	
Sale of Bonds	\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Sources	\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Uses	\$0	\$0		\$0		\$0		\$0		\$0	
<b>TOTAL OTHER FIN. SOURCES/USES</b>	<b>\$201,000</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
<b>BEGINNING FUND BALANCE</b>	<b>\$7,510,788</b>	<b>\$7,536,633</b>		<b>\$7,538,047</b>		<b>\$2,985,947</b>		<b>(\$4,815,509)</b>		<b>(\$14,360,457)</b>	
<b>PROJECTED YEAR-END FUND BALANCE</b>	<b>\$7,536,633</b>	<b>\$7,538,047</b>	<b>0.02%</b>	<b>\$2,985,947</b>	<b>-60.39%</b>	<b>(\$4,815,509)</b>	<b>-261.27%</b>	<b>(\$14,360,457)</b>	<b>198.21%</b>	<b>(\$26,712,280)</b>	<b>86.01%</b>
<b>FUND BALANCE AS % OF EXPENDITURES</b>	<b>6.68%</b>	<b>6.39%</b>		<b>2.46%</b>		<b>-3.81%</b>		<b>-10.96%</b>		<b>-19.47%</b>	
<b>FUND BALANCE AS # OF MONTHS OF EXPENDITURES</b>	<b>0.80</b>	<b>0.77</b>		<b>0.30</b>		<b>(0.46)</b>		<b>(1.32)</b>		<b>(2.34)</b>	

**Educational Fund - Projection Analysis**



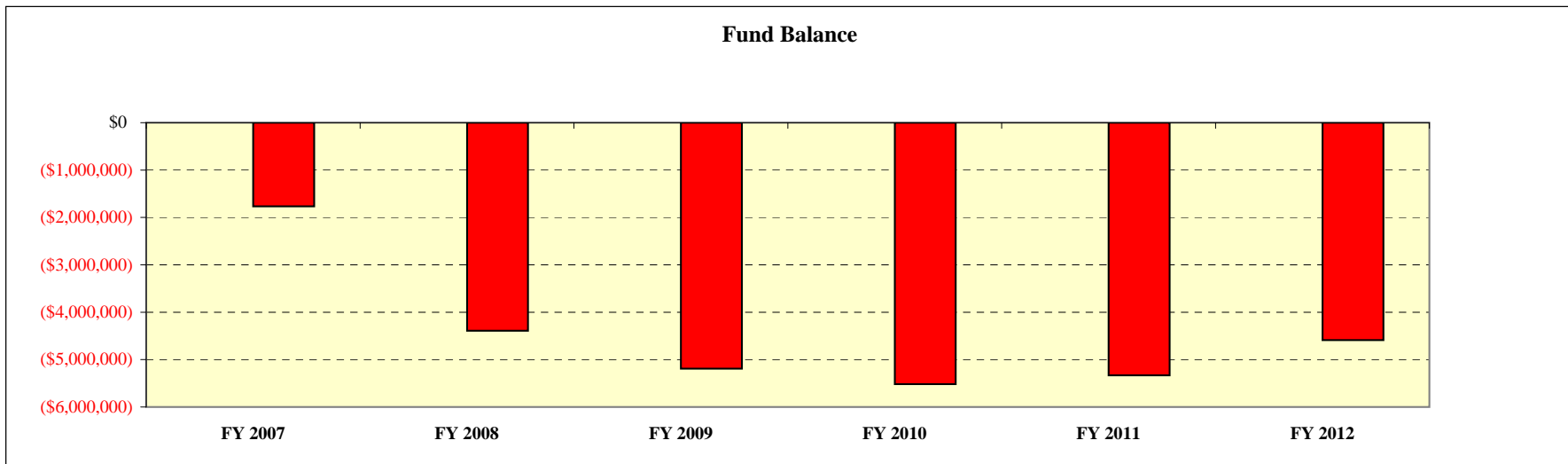
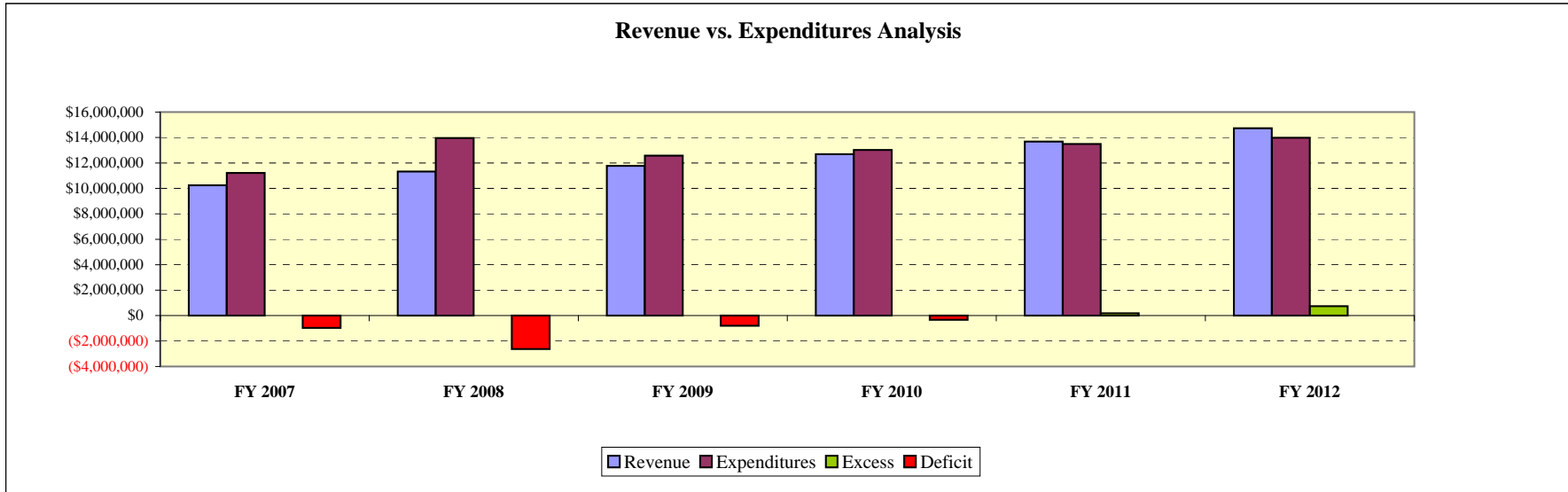


**PMA Financial Network Inc.™**  
**Five Year Financial Projections**  
**Wheaton CUSD 200**

**Operations and Maintenance Fund - Projection Summary**

	BUDGET		REVENUE / EXPENDITURE PROJECTIONS								
	FY 2007	FY 2008	% Change	FY 2009	% Change	FY 2010	% Change	FY 2011	% Change	FY 2012	% Change
<b>REVENUE</b>											
Local	\$10,240,000	\$11,330,500	10.65%	\$11,772,267	3.90%	\$12,691,402	7.81%	\$13,674,560	7.75%	\$14,726,212	7.69%
State	\$0	\$0		\$0		\$0		\$0		\$0	
Federal	\$0	\$0		\$0		\$0		\$0		\$0	
Other	\$0	\$0		\$0		\$0		\$0		\$0	
<b>TOTAL REVENUE</b>	<b>\$10,240,000</b>	<b>\$11,330,500</b>	<b>10.65%</b>	<b>\$11,772,267</b>	<b>3.90%</b>	<b>\$12,691,402</b>	<b>7.81%</b>	<b>\$13,674,560</b>	<b>7.75%</b>	<b>\$14,726,212</b>	<b>7.69%</b>
<b>EXPENDITURES</b>											
Salary and Benefit Costs	\$3,407,000	\$3,558,000	4.43%	\$3,763,626	5.78%	\$3,946,818	4.87%	\$4,143,218	4.98%	\$4,355,824	5.13%
Other	\$7,803,825	\$10,396,525	33.22%	\$8,808,421	-15.28%	\$9,072,673	3.00%	\$9,344,854	3.00%	\$9,625,199	3.00%
<b>TOTAL EXPENDITURES</b>	<b>\$11,210,825</b>	<b>\$13,954,525</b>	<b>24.47%</b>	<b>\$12,572,047</b>	<b>-9.91%</b>	<b>\$13,019,492</b>	<b>3.56%</b>	<b>\$13,488,072</b>	<b>3.60%</b>	<b>\$13,981,023</b>	<b>3.65%</b>
<b>EXCESS / DEFICIT</b>	<b>(\$970,825)</b>	<b>(\$2,624,025)</b>		<b>(\$799,780)</b>		<b>(\$328,089)</b>		<b>\$186,488</b>		<b>\$745,189</b>	
<b>OTHER FIN. SOURCES/USES</b>											
Transfers To (From) Other Funds	\$300,000	\$0		\$0		\$0		\$0		\$0	
Sale of Bonds	\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Sources	\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Uses	\$0	\$0		\$0		\$0		\$0		\$0	
<b>TOTAL OTHER FIN. SOURCES/USES</b>	<b>\$300,000</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
<b>BEGINNING FUND BALANCE</b>	<b>(\$1,095,885)</b>	<b>(\$1,766,710)</b>		<b>(\$4,390,735)</b>		<b>(\$5,190,515)</b>		<b>(\$5,518,604)</b>		<b>(\$5,332,116)</b>	
<b>PROJECTED YEAR-END FUND BALANCE</b>	<b>(\$1,766,710)</b>	<b>(\$4,390,735)</b>	<b>148.53%</b>	<b>(\$5,190,515)</b>	<b>18.22%</b>	<b>(\$5,518,604)</b>	<b>6.32%</b>	<b>(\$5,332,116)</b>	<b>-3.38%</b>	<b>(\$4,586,927)</b>	<b>-13.98%</b>
<b>FUND BALANCE AS % OF EXPENDITURES</b>	<b>-15.76%</b>	<b>-31.46%</b>		<b>-41.29%</b>		<b>-42.39%</b>		<b>-39.53%</b>		<b>-32.81%</b>	
<b>FUND BALANCE AS # OF MONTHS OF EXPENDITURES</b>	<b>(1.89)</b>	<b>(3.78)</b>		<b>(4.95)</b>		<b>(5.09)</b>		<b>(4.74)</b>		<b>(3.94)</b>	

**Operations and Maintenance Fund - Projection Summary**



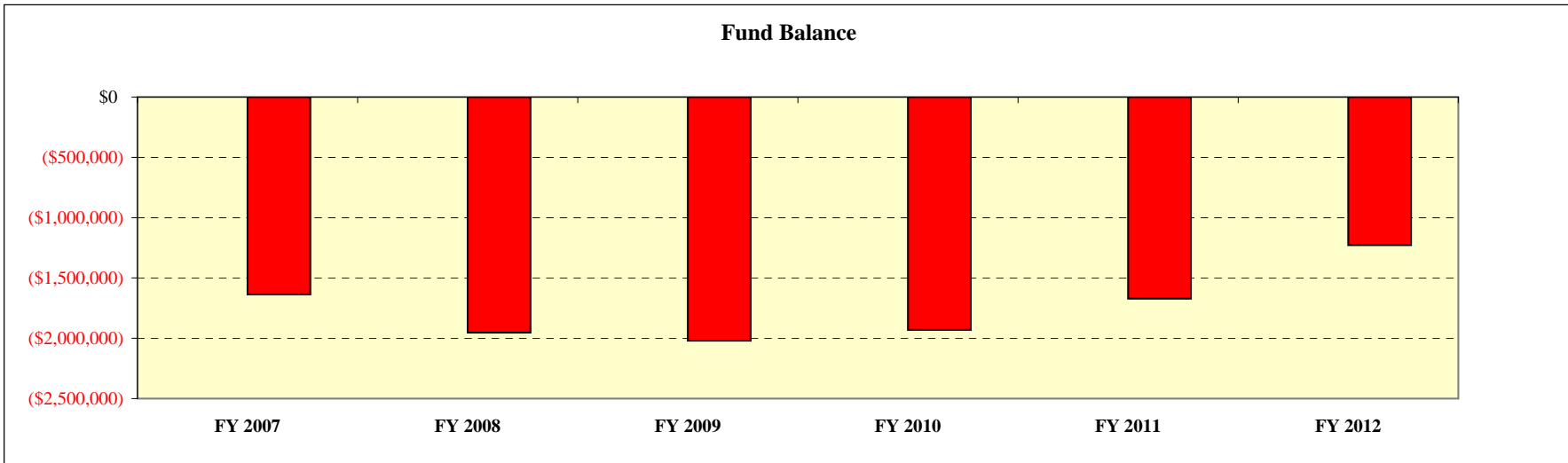
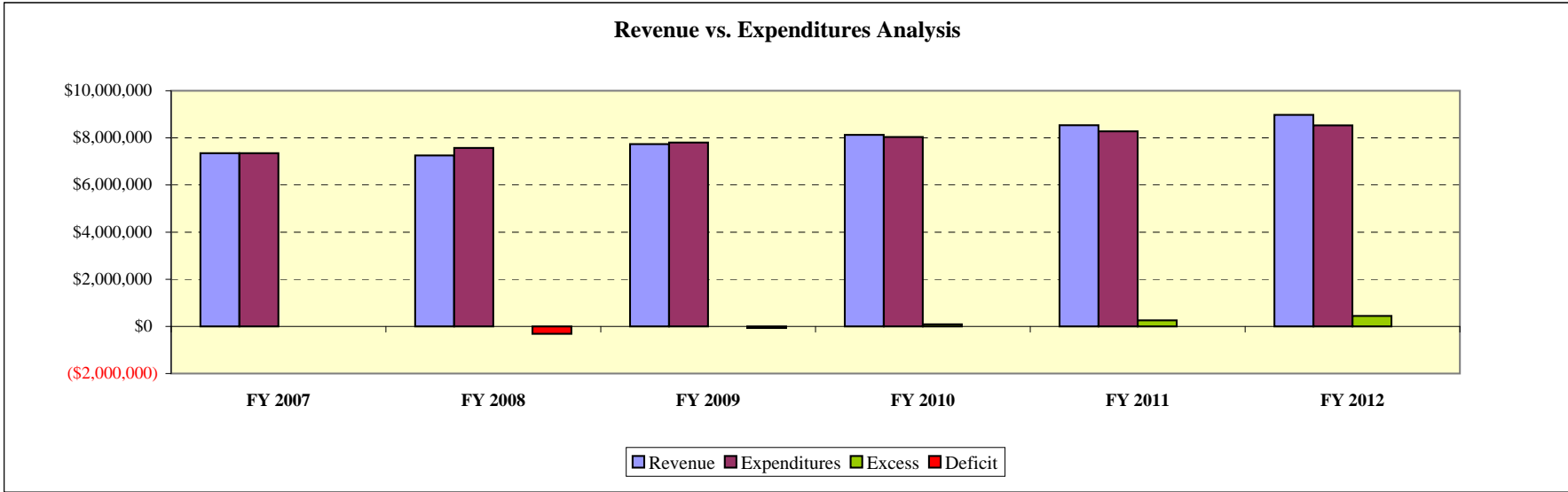


**PMA Financial Network Inc.™**  
**Five Year Financial Projections**  
**Wheaton CUSD 200**

**Transportation Fund - Projection Summary**

	BUDGET			REVENUE / EXPENDITURE PROJECTIONS							
	FY 2007	FY 2008	% Change	FY 2009	% Change	FY 2010	% Change	FY 2011	% Change	FY 2012	% Change
<b>REVENUE</b>											
Local	\$2,350,000	\$2,855,500	21.51%	\$3,201,883	12.13%	\$3,455,494	7.92%	\$3,726,846	7.85%	\$4,017,271	7.79%
State	\$5,000,000	\$4,400,000	-12.00%	\$4,533,154	3.03%	\$4,671,126	3.04%	\$4,812,202	3.02%	\$4,957,337	3.02%
Federal	\$0	\$0		\$0		\$0		\$0		\$0	
Other	\$0	\$0		\$0		\$0		\$0		\$0	
<b>TOTAL REVENUE</b>	<b>\$7,350,000</b>	<b>\$7,255,500</b>	<b>-1.29%</b>	<b>\$7,735,037</b>	<b>6.61%</b>	<b>\$8,126,620</b>	<b>5.06%</b>	<b>\$8,539,047</b>	<b>5.08%</b>	<b>\$8,974,608</b>	<b>5.10%</b>
<b>EXPENDITURES</b>											
Salary and Benefit Costs	\$108,850	\$112,300	3.17%	\$118,689	5.69%	\$123,541	4.09%	\$128,541	4.05%	\$134,048	4.28%
Other	\$7,241,150	\$7,459,800	3.02%	\$7,683,594	3.00%	\$7,914,102	3.00%	\$8,151,525	3.00%	\$8,396,071	3.00%
<b>TOTAL EXPENDITURES</b>	<b>\$7,350,000</b>	<b>\$7,572,100</b>	<b>3.02%</b>	<b>\$7,802,283</b>	<b>3.04%</b>	<b>\$8,037,643</b>	<b>3.02%</b>	<b>\$8,280,066</b>	<b>3.02%</b>	<b>\$8,530,119</b>	<b>3.02%</b>
<b>EXCESS / DEFICIT</b>	<b>\$0</b>	<b>(\$316,600)</b>		<b>(\$67,246)</b>		<b>\$88,977</b>		<b>\$258,981</b>		<b>\$444,489</b>	
<b>OTHER FIN. SOURCES/USES</b>											
Transfers To (From) Other Funds	\$0	\$0		\$0		\$0		\$0		\$0	
Sale of Bonds	\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Sources	\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Uses	\$0	\$0		\$0		\$0		\$0		\$0	
<b>TOTAL OTHER FIN. SOURCES/USES</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
<b>BEGINNING FUND BALANCE</b>	<b>(\$1,635,973)</b>	<b>(\$1,635,973)</b>		<b>(\$1,952,573)</b>		<b>(\$2,019,819)</b>		<b>(\$1,930,843)</b>		<b>(\$1,671,862)</b>	
<b>PROJECTED YEAR-END FUND BALANCE</b>	<b>(\$1,635,973)</b>	<b>(\$1,952,573)</b>	<b>19.35%</b>	<b>(\$2,019,819)</b>	<b>3.44%</b>	<b>(\$1,930,843)</b>	<b>-4.41%</b>	<b>(\$1,671,862)</b>	<b>-13.41%</b>	<b>(\$1,227,373)</b>	<b>-26.59%</b>
<b>FUND BALANCE AS % OF EXPENDITURES</b>	<b>-22.26%</b>	<b>-25.79%</b>		<b>-25.89%</b>		<b>-24.02%</b>		<b>-20.19%</b>		<b>-14.39%</b>	
<b>FUND BALANCE AS # OF MONTHS OF EXPENDITURES</b>	<b>(2.67)</b>	<b>(3.09)</b>		<b>(3.11)</b>		<b>(2.88)</b>		<b>(2.42)</b>		<b>(1.73)</b>	

**Transportation Fund - Projection Summary**



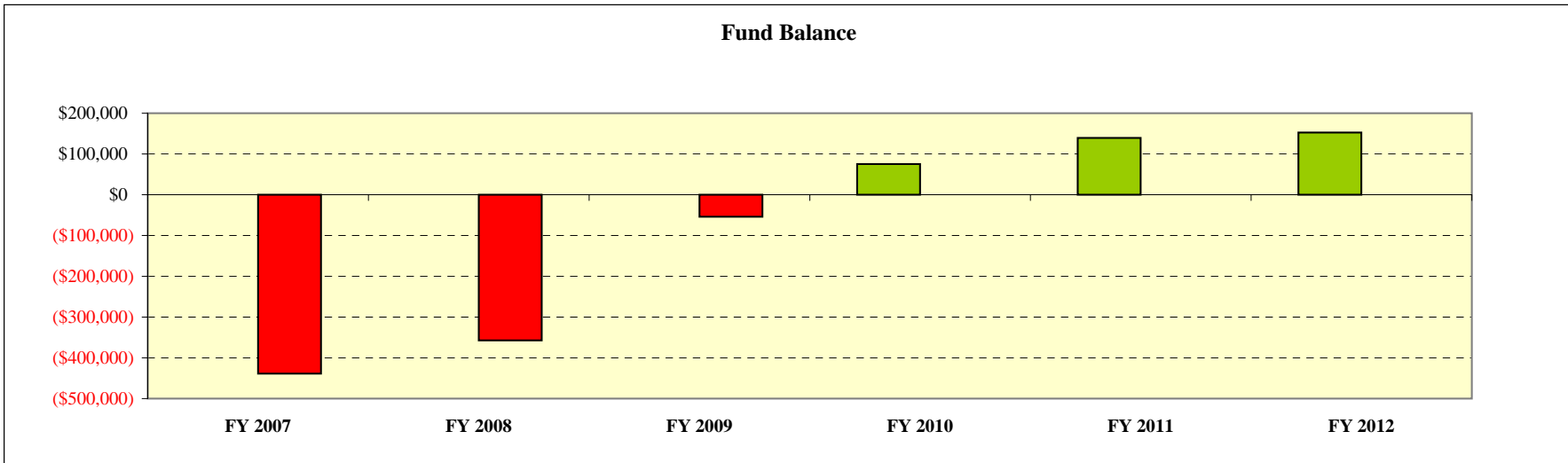
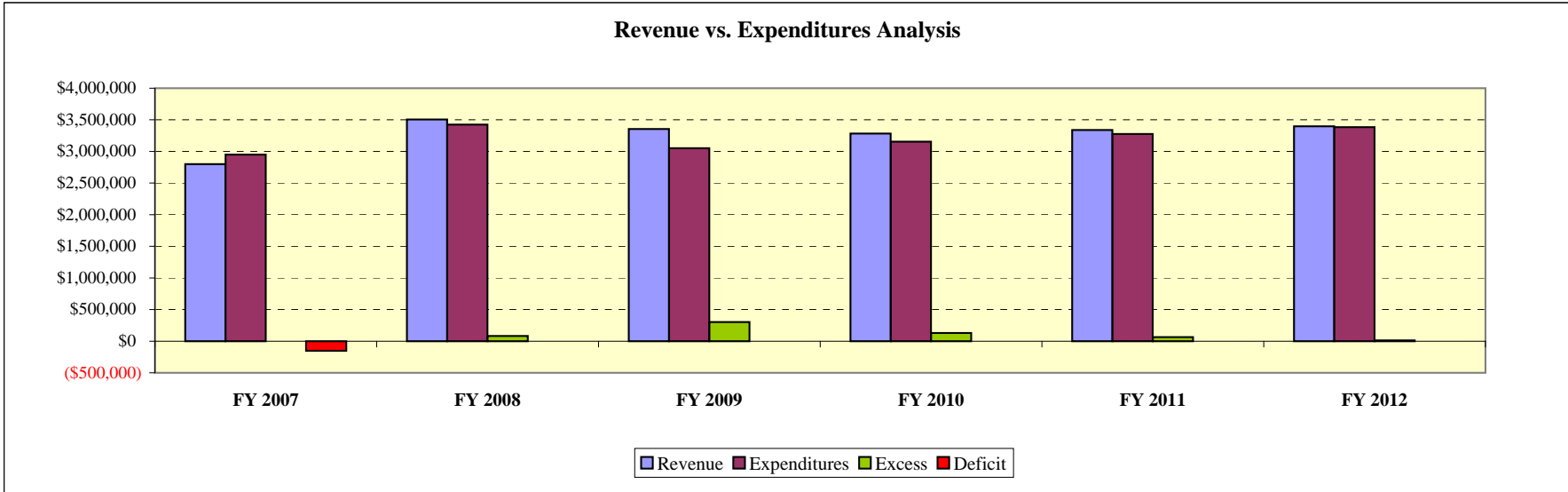


**PMA Financial Network Inc.™**  
**Five Year Financial Projections**  
**Wheaton CUSD 200**

**Municipal Retirement/Social Security Fund - Projection Summary**

	BUDGET			REVENUE / EXPENDITURE PROJECTIONS							
	FY 2007	FY 2008	% Change	FY 2009	% Change	FY 2010	% Change	FY 2011	% Change	FY 2012	% Change
<b>REVENUE</b>											
Local	\$2,799,500	\$3,506,500	25.25%	\$3,355,605	-4.30%	\$3,283,231	-2.16%	\$3,339,752	1.72%	\$3,396,985	1.71%
State	\$0	\$0		\$0		\$0		\$0		\$0	
Federal	\$0	\$0		\$0		\$0		\$0		\$0	
Other	\$0	\$0		\$0		\$0		\$0		\$0	
<b>TOTAL REVENUE</b>	<b>\$2,799,500</b>	<b>\$3,506,500</b>	<b>25.25%</b>	<b>\$3,355,605</b>	<b>-4.30%</b>	<b>\$3,283,231</b>	<b>-2.16%</b>	<b>\$3,339,752</b>	<b>1.72%</b>	<b>\$3,396,985</b>	<b>1.71%</b>
<b>EXPENDITURES</b>											
Instruction	\$1,575,700	\$1,854,505	17.69%	\$1,630,332	-12.09%	\$1,684,652	3.33%	\$1,749,535	3.85%	\$1,807,469	3.31%
Support	\$1,292,800	\$1,485,502	14.91%	\$1,337,624	-9.95%	\$1,382,191	3.33%	\$1,435,425	3.85%	\$1,482,958	3.31%
Other	\$81,500	\$84,993	4.29%	\$84,326	-0.79%	\$87,135	3.33%	\$90,491	3.85%	\$93,488	3.31%
<b>TOTAL EXPENDITURES</b>	<b>\$2,950,000</b>	<b>\$3,425,000</b>	<b>16.10%</b>	<b>\$3,052,282</b>	<b>-10.88%</b>	<b>\$3,153,979</b>	<b>3.33%</b>	<b>\$3,275,451</b>	<b>3.85%</b>	<b>\$3,383,915</b>	<b>3.31%</b>
<b>EXCESS / DEFICIT</b>	<b>(\$150,500)</b>	<b>\$81,500</b>		<b>\$303,323</b>		<b>\$129,252</b>		<b>\$64,301</b>		<b>\$13,070</b>	
<b>OTHER FIN. SOURCES/USES</b>											
Transfers To (From) Other Funds	\$0	\$0		\$0		\$0		\$0		\$0	
Sale of Bonds	\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Sources	\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Uses	\$0	\$0		\$0		\$0		\$0		\$0	
<b>TOTAL OTHER FIN. SOURCES/USES</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
<b>BEGINNING FUND BALANCE</b>	<b>(\$288,363)</b>	<b>(\$438,863)</b>		<b>(\$357,363)</b>		<b>(\$54,040)</b>		<b>\$75,213</b>		<b>\$139,513</b>	
<b>PROJECTED YEAR-END FUND BALANCE</b>	<b>(\$438,863)</b>	<b>(\$357,363)</b>	<b>-18.57%</b>	<b>(\$54,040)</b>	<b>-84.88%</b>	<b>\$75,213</b>	<b>-239.18%</b>	<b>\$139,513</b>	<b>85.49%</b>	<b>\$152,583</b>	<b>9.37%</b>
<b>FUND BALANCE AS % OF EXPENDITURES</b>	<b>-14.88%</b>	<b>-10.43%</b>		<b>-1.77%</b>		<b>2.38%</b>		<b>4.26%</b>		<b>4.51%</b>	
<b>FUND BALANCE AS # OF MONTHS OF EXPENDITURES</b>	<b>(1.79)</b>	<b>(1.25)</b>		<b>(0.21)</b>		<b>0.29</b>		<b>0.51</b>		<b>0.54</b>	

**Municipal Retirement/Social Security Fund - Projection Summary**

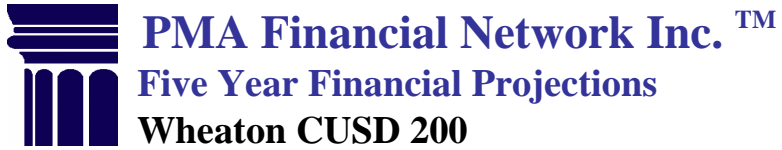




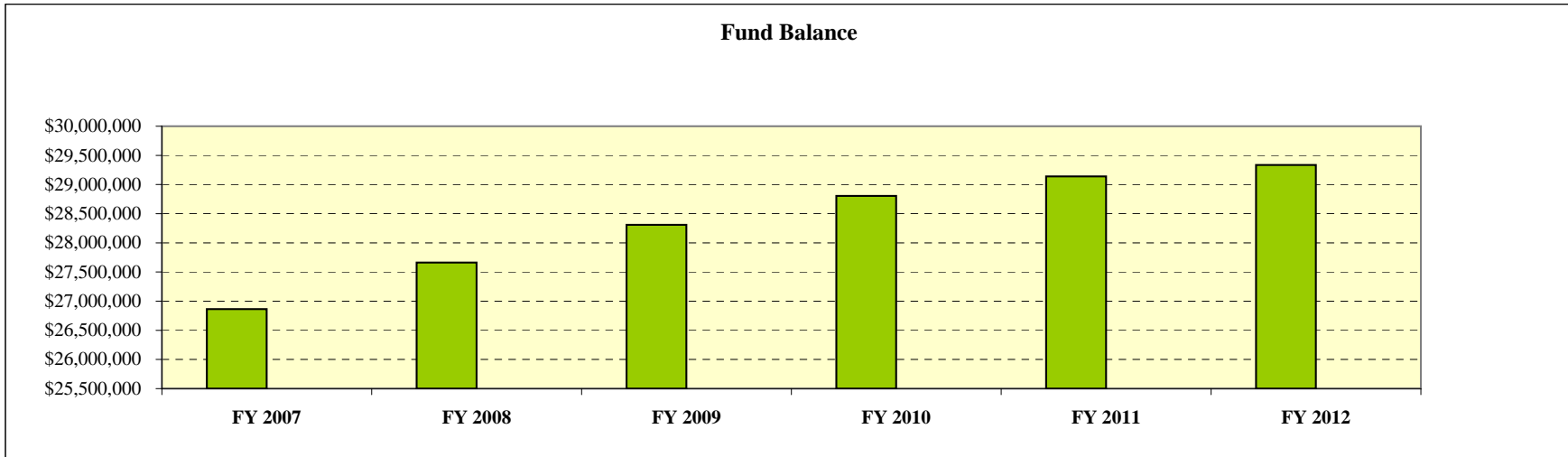
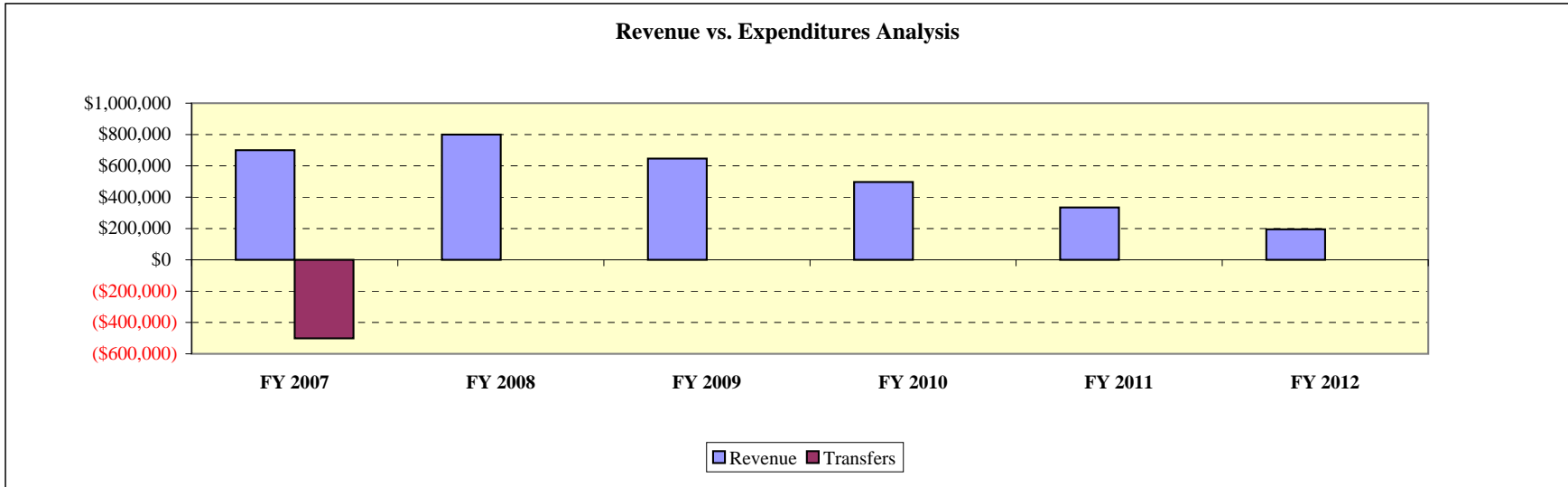
**PMA Financial Network Inc.™**  
**Five Year Financial Projections**  
**Wheaton CUSD 200**

**Working Cash Fund - Projection Summary**

	BUDGET			REVENUE / EXPENDITURE PROJECTIONS							
	FY 2007	FY 2008	% Change	FY 2009	% Change	FY 2010	% Change	FY 2011	% Change	FY 2012	% Change
<b>REVENUE</b>											
Local	\$700,000	\$800,000	14.29%	\$646,262	-19.22%	\$497,181	-23.07%	\$334,345	-32.75%	\$194,556	-41.81%
State	\$0	\$0		\$0		\$0		\$0		\$0	
Federal	\$0	\$0		\$0		\$0		\$0		\$0	
Other	\$0	\$0		\$0		\$0		\$0		\$0	
<b>TOTAL REVENUE</b>	<b>\$700,000</b>	<b>\$800,000</b>	<b>14.29%</b>	<b>\$646,262</b>	<b>-19.22%</b>	<b>\$497,181</b>	<b>-23.07%</b>	<b>\$334,345</b>	<b>-32.75%</b>	<b>\$194,556</b>	<b>-41.81%</b>
<b>OTHER FIN. SOURCES/USES</b>											
Transfers To (From) Other Funds	(\$501,000)	\$0		\$0		\$0		\$0		\$0	
Sale of Bonds	\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Sources	\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Uses	\$0	\$0		\$0		\$0		\$0		\$0	
<b>TOTAL OTHER FIN. SOURCES/USES</b>	<b>(\$501,000)</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
<b>BEGINNING FUND BALANCE</b>	<b>\$26,663,420</b>	<b>\$26,862,420</b>		<b>\$27,662,420</b>		<b>\$28,308,682</b>		<b>\$28,805,863</b>		<b>\$29,140,209</b>	
<b>PROJECTED YEAR-END FUND BALANCE</b>	<b>\$26,862,420</b>	<b>\$27,662,420</b>	<b>2.98%</b>	<b>\$28,308,682</b>	<b>2.34%</b>	<b>\$28,805,863</b>	<b>1.76%</b>	<b>\$29,140,209</b>	<b>1.16%</b>	<b>\$29,334,765</b>	<b>0.67%</b>



**Working Cash Fund - Projection Summary**



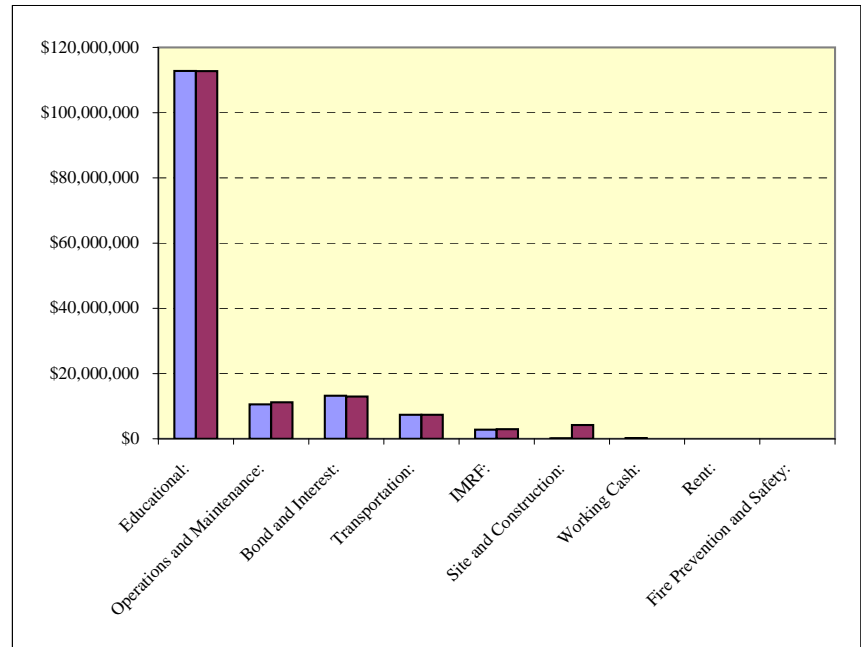
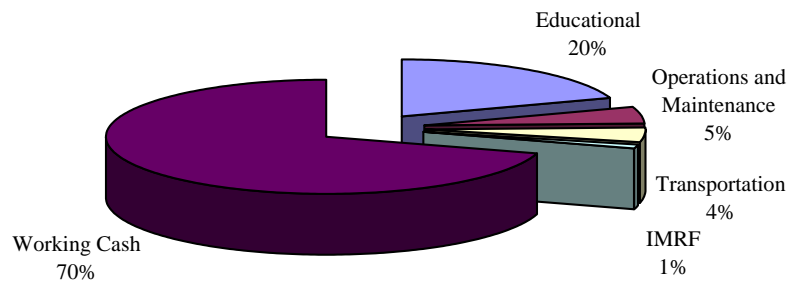
**PMA Financial Network Inc.™**  
**Five Year Financial Projections**  
**Wheaton CUSD 200**

**Aggregate View - Projection Summary**

	<b>Beginning Balance</b>	<b>Revenue*</b>	<b>Expenditure</b>	<b>Surplus / Deficit</b>	<b>Estimated FY-End Balance</b>
Educational:	\$7,510,788	\$112,780,435	\$112,754,590	\$25,845	\$7,536,633
Operations and Maintenance:	(\$1,095,885)	\$10,540,000	\$11,210,825	(\$670,825)	(\$1,766,710)
Bond and Interest:	\$7,971,206	\$13,200,000	\$12,966,000	\$234,000	\$8,205,206
Transportation:	(\$1,635,973)	\$7,350,000	\$7,350,000	\$0	(\$1,635,973)
IMRF:	(\$288,363)	\$2,799,500	\$2,950,000	(\$150,500)	(\$438,863)
Site and Construction:	\$3,959,337	\$100,000	\$4,220,325	(\$4,120,325)	(\$160,988)
Working Cash:	\$26,663,420	\$199,000		\$199,000	\$26,862,420
Rent:	\$0	\$0	\$0	\$0	\$0
Fire Prevention and Safety:	\$0	\$0	\$0	\$0	\$0

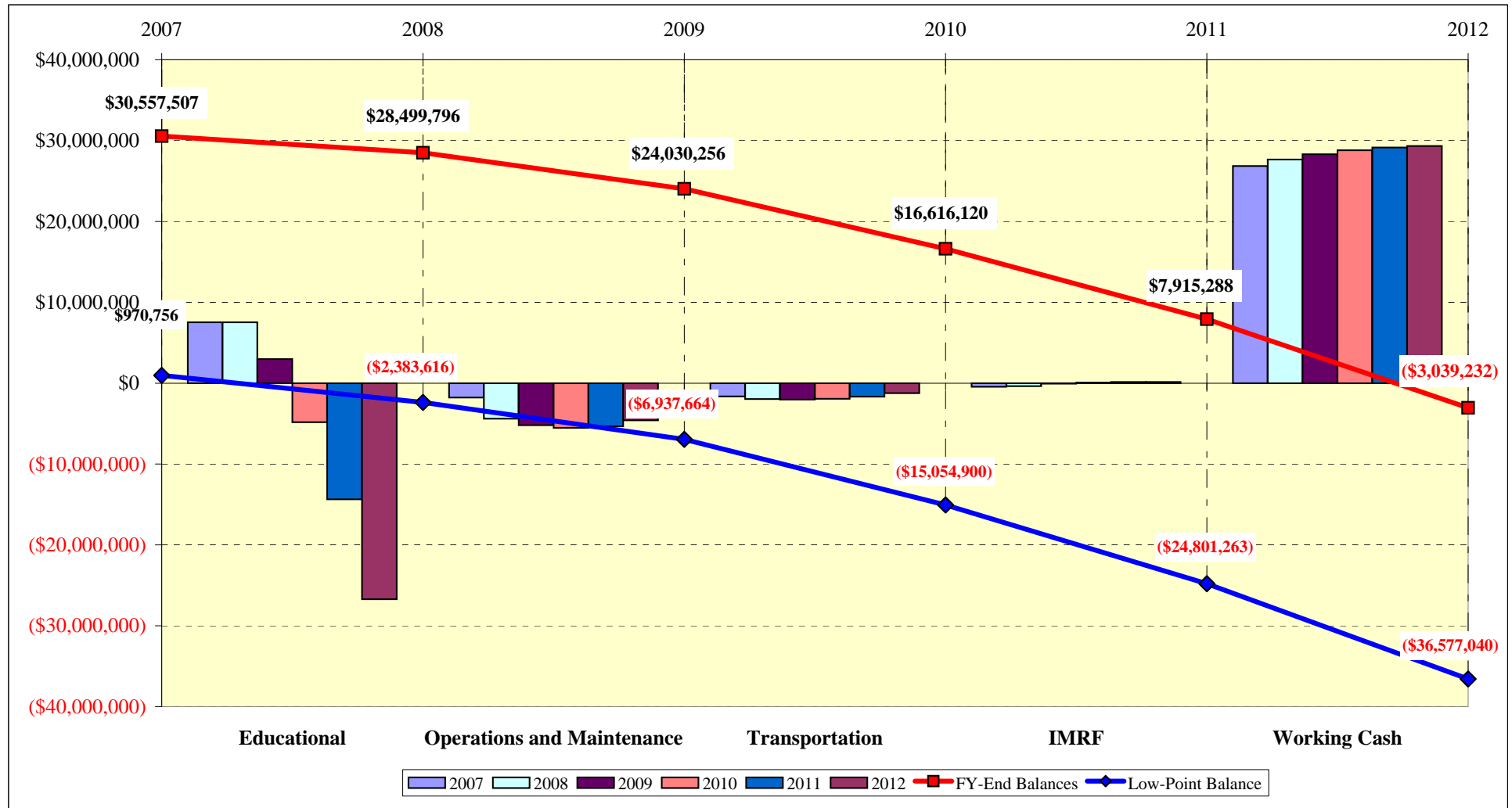
\* Includes Transfers, Sale of Bonds, and Other Financing Sources / Uses of Funds.

**FY 2007 - Fund Balance Analysis**



**PMA Financial Network Inc.™**  
**Five Year Financial Projections**  
**Wheaton CUSD 200**

**Aggregate View - Projection Summary**



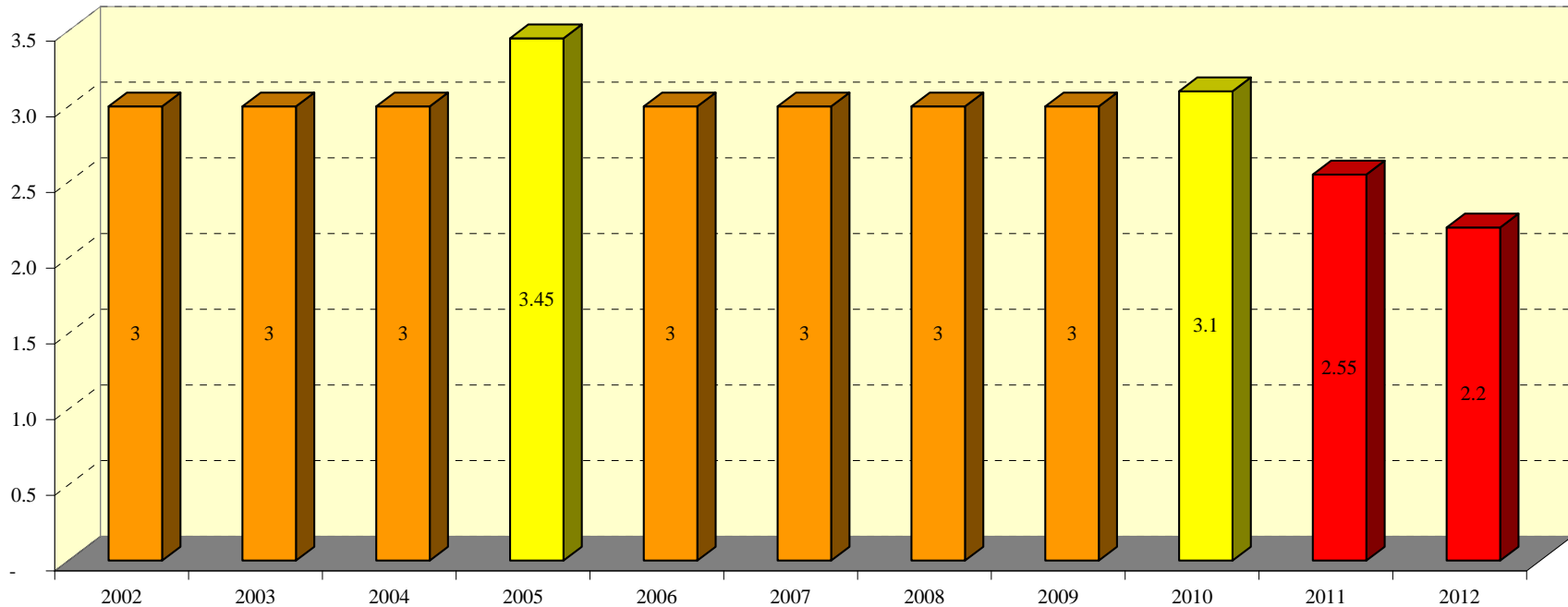
**Aggregate View - Projection Summary**

**Financial Profile Calculation For FY 2007**

	Ratio	Score	Value
Fund Balance to Rev Ratio	0.23	3	1.05
Exp to Rev Ratio	1.00	3	1.05
Days Cash On Hand	84.05	2	0.2
% of Short Term Borrowing Max Remaining	80.00	4	0.4
% of Long Term Debt Margin Remaining	64.08	3	0.3

<b>Total Score:</b>	<b>3</b>
<b>Category:</b>	<b>Financial Early Warning</b>

**Financial Profile Score**



0 - Watch - 2.61   2.62 - Early Warning - 3.07   3.08 - Review - 3.53   3.54 - Recognition - 4