



January 22, 2020



- **Fiscal Metrics**

- At \$13,546 per student, District 200's operating expense per student is BELOW the state average of \$13,764 *
- FY19 Fund Balance: 34.2%, within range of the Board's 25-40% fund balance policy **
- Standard & Poor's Bond Rating: AA+, Stable Outlook
- State Board of Education Designation: Financial Recognition (highest possible)*
- FY20 Balanced Budget: Tenth (10th) consecutive year of a balanced budget
- * 2019 Illinois State Report Card
- ** 2019 Annual Financial Report



A powerful financial planning tool that can be used for:

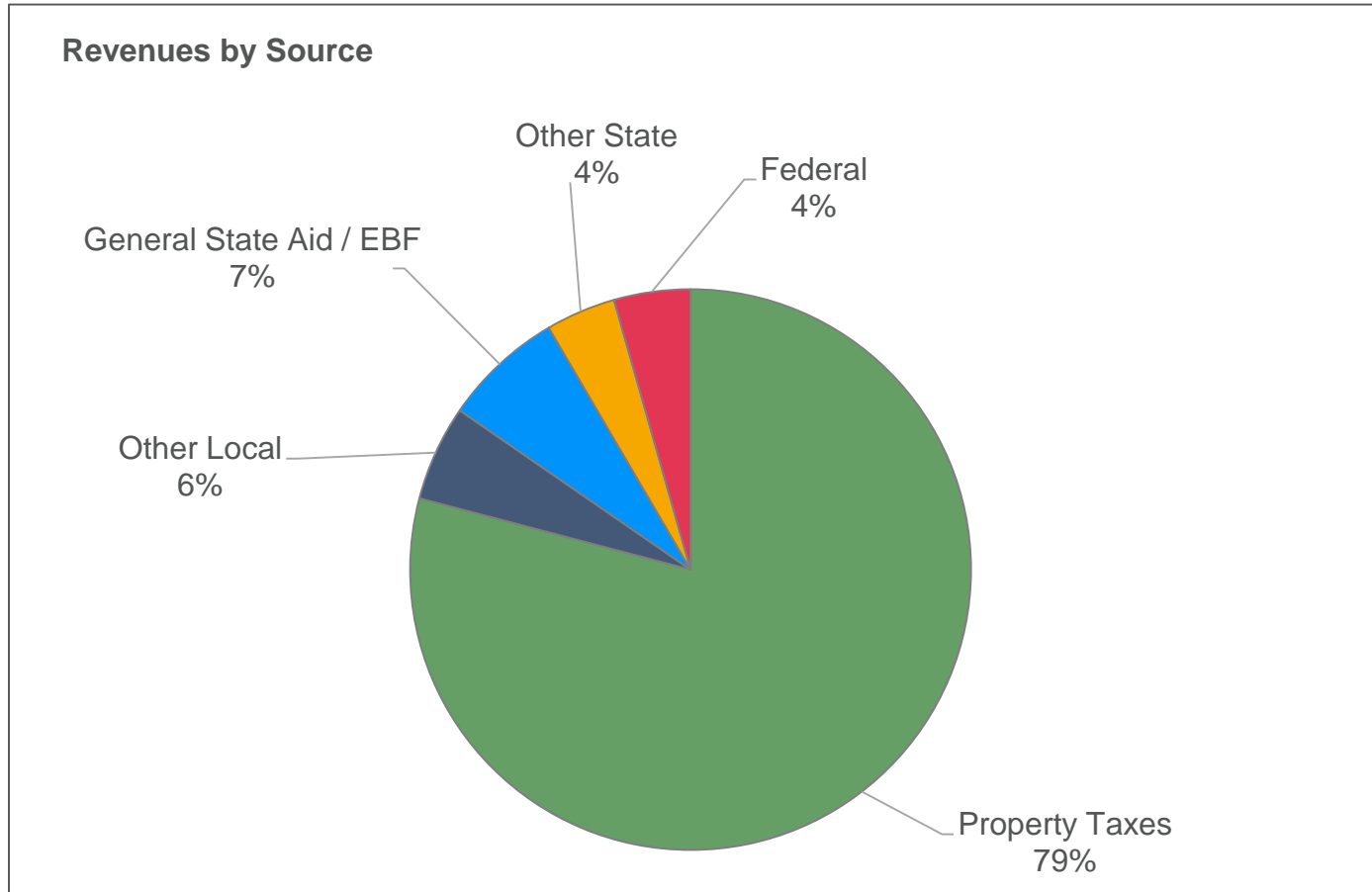
- Development of a multi-year financial plan
- Scenario comparisons and “what-if” analysis
- Detailed budget and performance analysis
- Budget preparation and upload to accounting system
- Budget distribution and stakeholder reporting



- Five Years of Audited Annual Financial Report Revenues, Expenses, and Balances
- FY20 (Current Budget) General Ledger (G/L) Data
- Tax Levy / Extensions / Rates
- Equalized Assessed Valuation
- District Assumptions

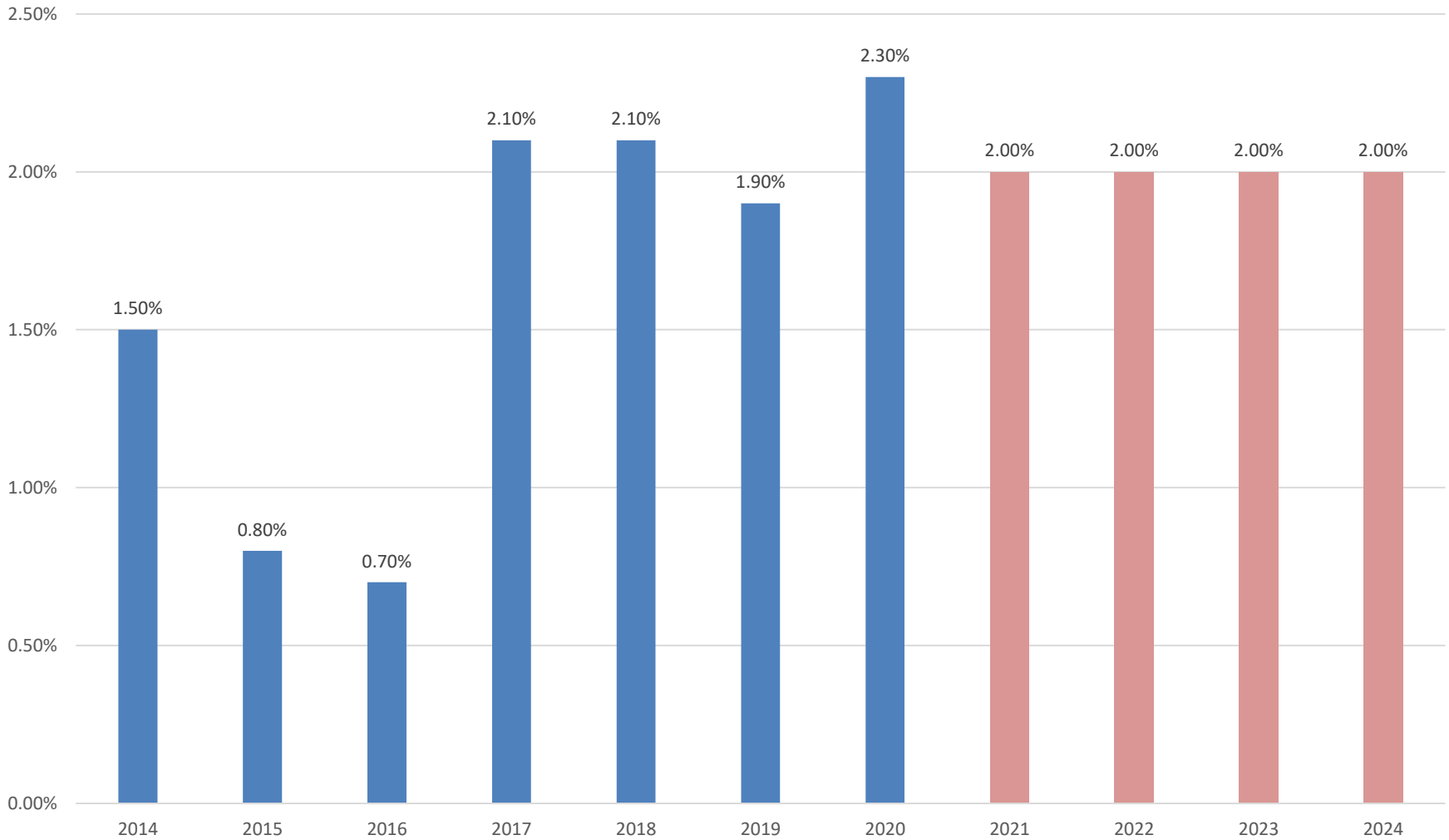
FY 2020 Budget

Revenue by Source – Operating Funds Budget Total = \$172,382,900

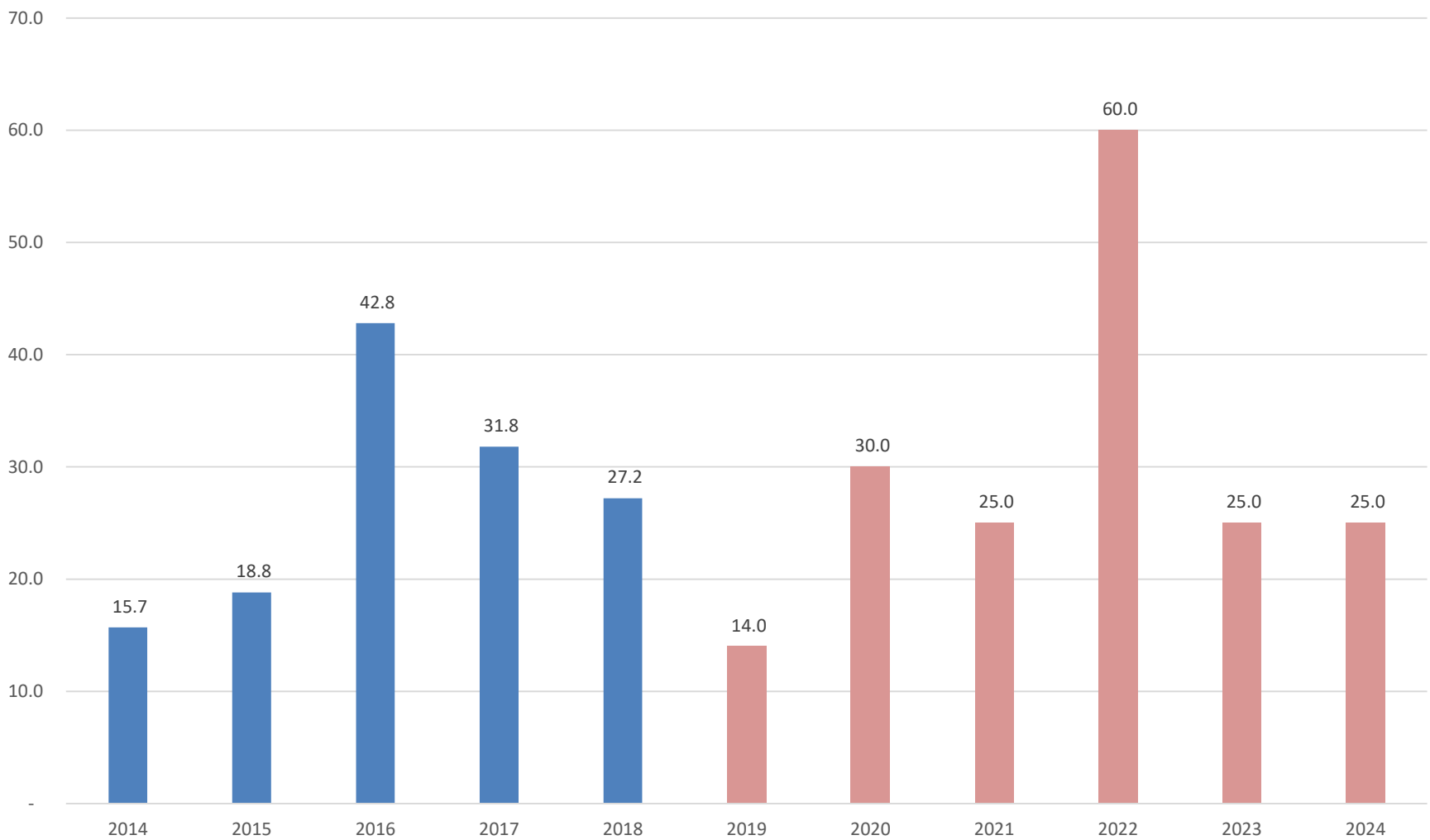


Operating Funds – Education, Operations & Maintenance, Transportation, and Working Cash Funds – Excludes IMRF Budget \$3,750,400

Consumer Price Index



New EAV Growth



- Other Local Revenue
 - Corporate Personal Property Replacement Taxes (CPPRT)
 - Projected at \$2.060 million per year
 - All Other Local Revenue
 - Projected at current FY20 budgeted levels except interest earnings
 - Fees are assumed at current level

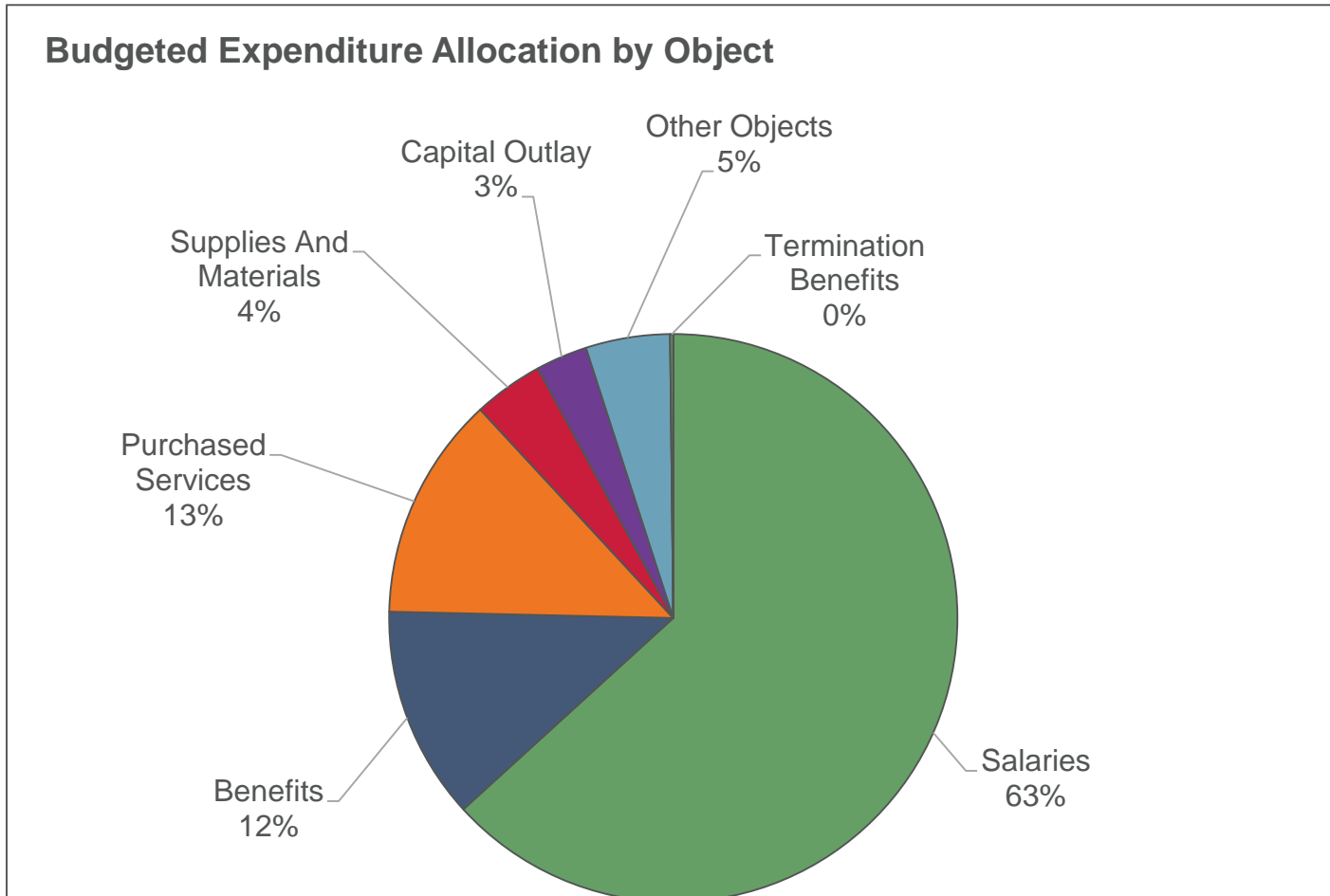
- State Funding
 - Evidence Based Funding
 - \$300K increase in FY21
 - Other State Categorical Grants
 - Projected at current FY20 budgeted levels
- Federal Revenue
 - Projected at current FY20 budgeted levels

Revenue – Sensitivity

- Tax Levy:
 - CPI 1% $\Delta \approx \pm$ \$1.38 million
 - New Property: \$1 million $\Delta \approx \pm$ \$42,000
 - Tax Collection rate: 0.1% $\approx \pm$ \$138,000
- Categorical Payments
 - Each FY 20 Quarter estimated at \$1.7M

FY 2020 Budget

Expenditures by Object – Operating Funds Budget Total = \$171,982,900



Operating Funds – Education, Operations & Maintenance, Transportation, and Working Cash Funds – Excludes IMRF Budget \$3,750,400

- Salaries & Staffing FY 21-25
 - Teachers
 - FY 21-22: 2.5% annual increase
 - FY 23-25: 2.0% annual increase
 - 2020 Retirements
 - All Other Staff
 - Classified 2.1%
 - Admin 1.5%
 - Model assumes staffing remaining the same

- Health & Dental Benefits
 - 3% annual increases FY 21-25

- Purchased Services, Supplies, Capital Outlay, Tuition
 - Spending Flat
 - Food Service & Custodial Outsourcing 2.3% FY21
2.0% FY22-25
 - Transportation 3%

- Capital Spending
 - O&M Capital Renewal Budget increased to \$5.2M FY21
 - Increases by \$1M per year through FY23
 - Includes \$2M transfer of fund balance in FY21, \$1M in FY22

- No legislative changes in school funding
- No change to PTELL (Tax Cap)
- Does not include potential TRS pension shift (\$450,000 additional expense per each .5%)
- Includes known and projected retirements in future years with replacement teachers hired in at salary of \$50K
- Current FY20 Budget is accurate basis for projections

Aggregate Revenue and Expenditure Projections

| | BUDGET | REVENUE / EXPENDITURE PROJECTIONS | | | | | | | | | |
|---|----------------------|-----------------------------------|--------------|----------------------|--------------|----------------------|--------------|----------------------|--------------|----------------------|--------------|
| | FY 2020 | FY 2021 | % Δ | FY 2022 | % Δ | FY 2023 | % Δ | FY 2024 | % Δ | FY 2025 | % Δ |
| REVENUE | | | | | | | | | | | |
| Local | \$145,307,000 | \$148,922,160 | 2.49% | \$152,482,688 | 2.39% | \$156,910,146 | 2.90% | \$161,425,231 | 2.88% | \$165,348,618 | 2.43% |
| State | \$19,333,600 | \$19,633,600 | 1.55% | \$19,633,600 | 0.00% | \$19,633,600 | 0.00% | \$19,633,600 | 0.00% | \$19,633,600 | 0.00% |
| Federal | \$7,742,300 | \$7,742,300 | 0.00% | \$7,742,300 | 0.00% | \$7,742,300 | 0.00% | \$7,742,300 | 0.00% | \$7,742,300 | 0.00% |
| Other | \$0 | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| TOTAL REVENUE | \$172,382,900 | \$176,298,060 | 2.27% | \$179,858,588 | 2.02% | \$184,286,046 | 2.46% | \$188,801,131 | 2.45% | \$192,724,518 | 2.08% |
| EXPENDITURES | | | | | | | | | | | |
| Salary and Benefit Costs | \$128,677,550 | \$131,242,258 | 1.99% | \$134,382,501 | 2.39% | \$137,123,945 | 2.04% | \$139,924,176 | 2.04% | \$142,784,502 | 2.04% |
| Other | \$43,305,350 | \$44,710,270 | 3.24% | \$46,110,703 | 3.13% | \$47,522,096 | 3.06% | \$47,944,755 | 0.89% | \$48,378,998 | 0.91% |
| TOTAL EXPENDITURES | \$171,982,900 | \$175,952,528 | 2.31% | \$180,493,204 | 2.58% | \$184,646,040 | 2.30% | \$187,868,931 | 1.75% | \$191,163,499 | 1.75% |
| SURPLUS / DEFICIT | \$400,000 | \$345,532 | | (\$634,616) | | (\$359,994) | | \$932,200 | | \$1,561,019 | |
| OTHER FINANCING SOURCES / USES | | | | | | | | | | | |
| Other Financing Sources | \$0 | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| Other Financing Uses | (\$3,000,000) | (\$2,000,000) | | (\$1,000,000) | | \$0 | | \$0 | | \$0 | |
| TOTAL OTHER FIN. SOURCES / USES | (\$3,000,000) | (\$2,000,000) | | (\$1,000,000) | | \$0 | | \$0 | | \$0 | |
| SURPLUS / DEFICIT INCL. OTHER FIN. SOURCES | (\$2,600,000) | (\$1,654,468) | | (\$1,634,616) | | (\$359,994) | | \$932,200 | | \$1,561,019 | |
| BEGINNING FUND BALANCE | \$58,941,573 | \$56,341,573 | | \$54,687,105 | | \$53,052,489 | | \$52,692,495 | | \$53,624,694 | |
| AUDIT ADJUSTMENTS TO FUND BALANCE | \$0 | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| PROJECTED YEAR END BALANCE | \$56,341,573 | \$54,687,105 | | \$53,052,489 | | \$52,692,495 | | \$53,624,694 | | \$55,185,713 | |
| FUND BALANCE AS % OF REVENUES | 32.68% | 31.02% | | 29.50% | | 28.59% | | 28.40% | | 28.63% | |
| FUND BALANCE AS # OF MONTHS OF REVENUES | 3.92 | 3.72 | | 3.54 | | 3.43 | | 3.41 | | 3.44 | |

Questions