



403(b) Salary Reduction Agreement
Tax Year - 2022
Community Unit School District #200
130 West Park Avenue
Wheaton, IL 60189

Payroll Use Only

- ✓ Location: _____
- ✓ Position: _____
- ✓ Processed: _____

Part 1 - Employee Information
(Please Print)

Name _____
 CUSD #200 Employee ID _____
 Address _____

Part 2 - Contribution Information
(Complete all that apply)

- New salary reduction:** Please deduct the amount of \$ _____ per pay period.
- Change:** my 403(b) salary reduction from \$ _____ to \$ _____ per pay period.
- Change Service Provider**
 From - _____
 To - _____
- Discontinue:** my 403(b) salary reduction with the following service provider:

Contribute more than the IRS limit of \$20,500 for the current tax year - 2022

- Pursuant to the 15 Year Service Election I am contributing an additional amount of \$ _____ (Maximum \$3,000).
 Year I initiated this Catch-Up election _____
 Year I was hired in CUSD #200 _____
- Pursuant to the Age 50 and Older Catch-Up Election I am contributing an additional amount of \$ _____ (Maximum \$6,500).
 My age at the end of 2022 _____
 (must be age 50 or older)

Your employer's administrative policies has determined that salary reduction agreement instructions will be implemented during open enrollment periods of January, May and September.

Part 3 - Service Provider

Contribution amount(s) should equal amount indicated in Part 2

Contribution Amt. Per Pay Period	Name of 403(b) Service Provider	Account/Contract Number
1.		
2.		
3.		

Part 4 - Agreement

By signing this Agreement, Employee agrees to modify his/her salary as indicated above and Employer agrees to contribute this amount on Employee's behalf into the 403(b) annuity(ies) or custodial account(s) selected by Employee. It is intended that the requirements of all applicable state and federal tax rules and regulations (Applicable Law) will be met. The Employee understands and agrees that this Agreement:

1. Is legally binding and irrevocable with respect to amounts paid or available while it is in effect;
2. May be terminated at any time for amounts not yet paid or available, and that a termination request is permanent and remains in effect until a new salary reduction agreement is submitted;
3. Is effective only for amounts not yet earned or made available in accordance with the Employer's administrative procedures.

Employee further agrees that:

He/she is responsible for determining that his/her salary reduction amount does not exceed the limits of the Applicable Law;

He/she is responsible for the accuracy of the information provided by Employee, which is used in determining Employee's maximum annual contribution limit; and

Employer has no liability for any losses suffered by Employee that result from his/her participation in the 403(b) program.

Employee acknowledges that Employer has made no representation to Employee regarding the advisability, appropriateness or tax consequences of the purchase of the 403(b) program. Nothing herein shall affect the terms of employment between Employer and Employee.

This agreement supersedes all prior salary reduction agreements and shall automatically terminate if your employment with the Employer is terminated.

