

Review of Steps to Find Financial Reaches, Financial Fits, Financial Back-ups

1. Determine reasonable student borrowing; determine reasonable parent borrowing; avoid excessive borrowing at all costs
2. Determine your yearly college affordability without excessive borrowing
3. Go to fafsa4caster and learn your EFC; use your child's transcript to determine their GPA; know or forecast their ACT or SAT test score
4. Choose college in each category (preferably 2 or more in each); use their net price calculators and determine your approximate net price at each school – create a net price chart
5. Match your yearly affordability with these net prices and map out the financial reach schools, financial fit schools, and of course the financial back-ups
6. Discuss these options with your child and explain to them the danger of applying only to financial reach schools
7. Make multiple college applications and work diligently on every possible way to reduce sticker price as outlined in the handout and through this seminar
8. Complete the execution phase

<https://fafsa.ed.gov/FAFSA/app/f4cForm?execution=e1s1> (FAFSA4caster)

<https://collegecost.ed.gov/netpricecenter.aspx> (Net Price Calculator Center)